

Challenges in Financial Regulation and Corporate Governance

20th June, 2016

WELCOME: 9H45-10H00

SALLE DU CONSEIL (1st FLOOR)

SESSION 1: 10H00-11H10

Chairman: Diana Pop (Universit  d'Angers)

- **Un-Fair Value: A Simple Guide to Inflating Mutual Fund Performance**

Vladimir Atanasov (College of William and Mary - Mason School of Business), John Merrick (College of William and Mary - Mason School of Business), Philipp Schuster (Karlsruhe Institute of Technology)

Discussant : J sus Herell Nze Obam  (Universit  d'Angers)

- **How Pension Reforms Affect the Distribution of Social Security Wealth Among Retirees? Insights From A French Administrative Panel Data**

Christophe Daniel (Universit  d'Angers), Anne Lavigne (Universit  d'Orl ans), St phane Mottet (Universit  de Poitiers), J sus Herell Nze Obam  (Universit  d'Angers), Bruno S journ  (Universit  d'Angers), Christian Rodrigue Tagne (Universit  d'Orl ans)

Discussant : Vladimir Atanasov (College of William and Mary - Mason School of Business)

SESSION 2: 11H20-12H30

Chairman: J sus Herell Nze Obam  (Universit  d'Angers)

- **Reward-Based Crowdfunding**

Gilles Chemla (Imperial College, CNRS, Universit  Paris-Dauphine, PSL Research University), Katrin Tinn (Imperial College)

Discussant : Catherine Deffains-Crapsky (Universit  d'Angers)

- **Equity Crowdfunding: Determinants of Syndication Between the Crowd and Business Angels**

Catherine Deffains -Crapsky (Universit  d'Angers)

Discussant : Gilles Chemla (Imperial College, CNRS, Universit  Paris-Dauphine, PSL Research University)

LUNCH: 12H30-14H00

SESSION 3: 14H00-15H10

Chairman: Cath rine Deffains-Crapsky (Universit  d'Angers)

- **Board Members' Media Connections and Access to Financing**

Alberta Di Giuli (ESCP Europe), Paul Laux (University of Delaware)

Discussant : Diana Pop (Universit  d'Angers)

- **How Fair are the Fair Price Standards in Blockholder Regimes?**

Diana Pop (Universit  d'Angers), Adrian Pop (Universit  de Nantes)

Discussant : Alberta di Giuli (ESCP Europe)